

N.S.S.S. meets on the 2nd and 4th Saturday of each month at 10:00 am in the Sparks Heritage Museum at Pyramid and Victorian Avenue

N.S.S.S.



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3965 Pargue Verde, Reno. Nv 89502 **December 14, 2002**

This is the final issue of the vear and my first full year as editor of the **Post Boy**. For this I thank the members of the Nevada Stamp Study **Society.** You have been very supportive and helpful and have been willing to overlook my shortcomings as a writer and publisher. Once again, thank you for your support and I would like to wish you all a very happy and joyous holiday season.

Now on to business. We all pay a yearly dues of \$17.50. There are a few members that are overdue and our treasurer would like to close the books before the year is out. If you haven't had the chance or have simply forgotten this year, a good opportunity is coming to take care of this unfinished business.

Christmas (Dec 25th) is coming and so is Hanukkah (Dec 10th) and so is the **NSSS's Holiday Party** (Dec

14th). This is not a stamp club meeting but a social gathering and you are welcome to bring guest. Be sure to bring gifts equal to the number of guests you have. **Dick Dreiling** will cook the turkey, you bring the side dish. Mmmmm, good food to be shared by all. Party starts at 6:00 pm. It's at the Masonic Hall on Peckham Lane in Sparks.

With the NSSS party and other holiday events going on, most of us will not have time for stamps and club meetings so the party will be the only getto-gether for the month of December. The next meeting will be the second Saturday in January on the 11th.



Merry Christmas!
And Happy Holidays

Postal Savings System

Postal Savings System savers, 1946An Act of Congress on June 25, 1910, established a postal savings system in post offices, effective January 1, 1911. The legislation aimed to get money out of hiding, attract the savings of immigrants accustomed to saving at post offices in their native countries, provide safe depositories for people who had lost confidence in private banks, and furnish more convenient depositories for working people, since post offices were open from 8 a.m. to 6 p.m., six days a week.

The system paid two percent interest per year. The minimum deposit was \$1, the maximum, \$2,500.

Deposits were slow at first, but, by 1929, \$153 million was on deposit. Savings spurted to \$1.2 billion during the 1930s and jumped again during World War II, peaking in 1947 at almost \$3.4 billion.

After the war, banks raised their interest rates and offered the same governmental guarantee as the postal savings system, and savings bonds gave higher interest rates. Deposits in the postal savings system declined. By 1964, they dropped to \$416 million, and they continued to decline by \$5 million per month.

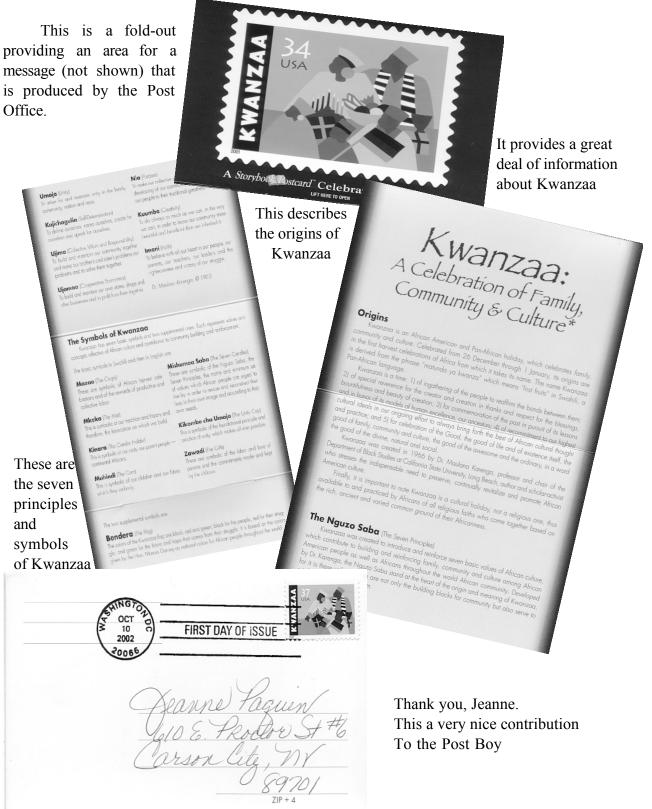
On April 27, 1966, the Post Office Department stopped accepting deposits in existing accounts, refused to open new accounts, and, as the yearly anniversary date of existing accounts came up, cut off interest payments. When the system ended officially on July 1, 1967, about \$60 million in unclaimed deposits of more than 600,000 depositors was turned over to the Treasury Department to be held in trust, without a time limitation. Eventually, under a law of August 13, 1971, the Treasury was authorized to turn over the money still on deposit to various states and jurisdictions, each sharing proportionately. Some money was kept on deposit for future claims, but under the Postal Savings System Statute of Limitations Act of July 13, 1984 (Public Law 98-359), no claims could be brought more than one year after enactment. Thus, no claims made after July 13, 1985, have been honored.

Missile Mail

Missile Mail Launch, 1959Throughout its history, the Postal Service enthusiastically has explored faster, more efficient forms of mail transportation. Technologies now commonplace -- railroads, automobiles, and airplanes -- were embraced by the Post Office Department at their radical birth, when they were considered new-fangled, unworkable contraptions by many.

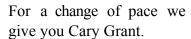
One such technology, however, remains only a footnote in the history of mail delivery. On June 8, 1959, in a move a postal official heralded as "of historic significance to the peoples of the entire world," the Navy submarine U.S.S. *Barbero* fired a guided missile carrying 3,000 letters at the Naval Auxiliary Air Station in Mayport, Florida. "Before man reaches the moon," the official was quoted as saying, "mail will be delivered within hours from New York to California, to Britain, to India or Australia by guided missiles."

History proved differently, but this experiment with missile mail exemplifies the pioneering spirit of the Post Office Department when it came to developing faster, better ways of moving the mail.



Thanks to Jeanne Paquin and Rose Caudel for these three pages of first day covers.





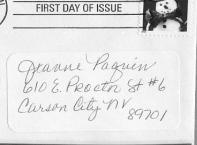


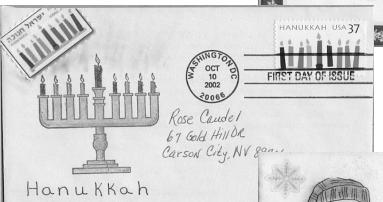


Rose Candel 67 Gold Hill DR Carson City, NV

A new stamp in the making? Nice job, Rose. The Post Office should take notice.







Notice the stamp in the upper left corner with the Hebrew lettering.

Too cold! Even for a snowman

Thanks Jeanne and Rose.



So now is the time for all good men to come to the aid of their quiz (?). It's probably not a good idea to end the year with a tough quiz, but we must do what we must do. Good luck on this one.

- 1. The first Christmas stamp was issued by Canada in 1898. In what year was the most recent American Christmas stamp issued?
 - A. This Year.
 - B. 2002.
 - C. The year before next.
- 2. The Canadian Christmas issue featured a Mercator projection map. Which country(s) were present on this map?
 - A. All the countries on earth.
 - B. Each country that existed at the time.
 - C. Only those countries that belonged to the Global community.
- 3. Has there ever been an American stamp depicting Santa Claus?
 - A. Yes.
 - B. Probably.
 - C. I think so.
- 4. There have been several "Madonna and Child" stamps put out by the US Post Office. Are these religious issues?
 - A. Yes.
 - B. Probably.
 - C. I think so.
- 5. How many of these Christmas stamps were issued before the actual Holiday (Dec. 25)?
 - A. Each and every one of them.
 - B. All of them.
 - C. Only the ones that were issued.
- 6. The Christmas holiday falls.....
 - A. Before New Years.
 - B. After Thanksgiving.
 - C. On December 25 (see question # 5).

Since there are only six questions this time, each will be worth fifteen Auction Bucks. I know. That only comes to 90 Bucks, so take a ten Buck bonus if you get them all right. Remember, if you're not sure of the answer, take a shot anyway. You might get it right.

Good luck on the quiz and happy holidays to all of you.